

SECOND ICB UNIT FUND
Statement of Financial Position
as at June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		June 30, 2020	December 31, 2019
Assets			
Marketable investment (at market)		11,11,56,013	12,08,79,191
Cash & cash equivalents		2,40,85,478	1,13,60,109
Other current assets	1.00	2,62,035	18,36,557
Deferred revenue expenditure	2.00	6,06,150	7,27,380
Total Assets		13,61,09,676	13,48,03,237
Capital and Liabilities			
Unit capital	3.00	12,81,49,090	13,02,25,940
Reserves and surplus	4.00	1,45,63,188	1,93,21,101
Reserve for Future Diminution of Overpriced Securities	5.00	(6,21,09,821)	(5,94,40,191)
Provision for Marketable investment		1,75,00,000	1,75,00,000
Current liabilities	6.00	3,80,07,219	2,71,96,387
Total Capital and Liabilities		13,61,09,676	13,48,03,237
Net Asset Value (NAV)			
At cost price		12.50	12.83
At market price		7.66	8.26

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 23 July, 2020

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the period from January 01, 2020 to June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		January 01, 2020 to June 30, 2020	January 01, 2019 to June 30, 2019	April 01, 2020 to June 30, 2020	April 01, 2019 to June 30, 2019
Income					
Profit on sale of investments		25,78,658	96,72,774	-	17,27,557
Dividend from investment in shares		10,24,480	14,13,401	3,51,610	9,49,511
Premium on sale of units		18,958	59,210	17,885	3,600
Interest on Bank deposits & Bonds		5,69,006	11,07,985	5,69,006	10,99,351
Total Income		41,91,102	1,22,53,370	9,38,501	37,80,019
Expenses					
Management fee		11,37,912	15,29,237	5,57,667	7,29,949
Trustee fee		50,663	70,263	24,767	33,381
Custodian fee		57,266	68,868	28,113	33,869
Annual BSEC fee		49,058	67,367	24,849	32,689
Audit fee		14,376	43,126	7,188	35,938
Other expenses	7.00	1,04,381	2,09,759	25,631	1,58,985
Preliminary expenses written off		1,21,230	1,21,230	60,615	60,615
Total Expenses		15,34,886	21,09,850	7,28,830	10,85,426
Profit before provision		26,56,216	1,01,43,520	2,09,671	26,94,593
Provision against marketable investment		-	40,00,000	-	-
Net Profit for the period		26,56,216	61,43,520	2,09,671	26,94,593
Earnings Per Unit		0.21	0.47	0.02	0.21

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Dated: 23 July, 2020

SECOND ICB UNIT FUND
Statement of Changes in Equity
For the period from January 01, 2020 to June 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	13,02,25,940	19,28,261	25,00,000	(5,94,40,191)	1,75,00,000	1,48,92,840	10,76,06,850
Unit Capital	(20,76,850)	-			-	-	(20,76,850)
Unit premium reserve	-	4,00,543			-	-	4,00,543
Adjustment of unrealized gain/(loss)				(26,69,630)			(26,69,630)
Last year dividend						(78,13,556)	(78,13,556)
Last year adjustment	-	-			-	(1,116)	(1,116)
Net Profit for the period	-	-			-	26,56,216	26,56,216
Balance as at June 30, 2020	12,81,49,090	23,28,804	25,00,000	(6,21,09,821)	1,75,00,000	97,34,384	9,81,02,457
Balance as at January 01, 2019	13,10,00,970	19,24,837	25,00,000	(2,03,59,595)	1,35,00,000	1,90,39,971	14,76,06,183
Unit Capital	2,72,810	-			-	-	2,72,810
Unit premium reserve	-	11,524			-	-	11,524
Adjustment of unrealized gain/(loss)				(81,21,593)			(81,21,593)
Last year dividend						(1,31,00,097)	(1,31,00,097)
Provision for Marketable investment	-	-			40,00,000	-	40,00,000
Last year adjustment	-	-			-	549	549
Net Profit for the period	-	-			-	61,43,520	61,43,520
Balance as at June 30, 2019	13,12,73,780	19,36,361	25,00,000	(2,84,81,188)	1,75,00,000	1,20,83,943	13,68,12,896

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Dated: 23 July, 2020

SECOND ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to June 30, 2020

Particulars	Amount in Taka	Amount in Taka
	January 01, 2020 to June 30, 2020	January 01, 2019 to June 30, 2019
Cash flow from operating activities		
Dividend from investment in shares	25,88,977	20,76,742
Interest on bank deposits & Bonds	5,69,006	6,51,483
Premium income on unit sold	18,958	59,210
Expenses	(2,36,150)	(34,51,504)
Net cash inflow/(outflow) from operating activities	29,40,791	(6,64,069)
Cash flow from investment activities		
Purchase of shares-marketable investment	(1,56,95,494)	(6,90,07,068)
Sale of shares-marketable investment	3,30,36,195	7,71,02,480
Share application money deposited	-	(95,00,000)
Share application money refunded	-	1,20,00,000
Net cash in flow/(outflow) from investment activities	1,73,40,701	1,05,95,412
Cash flow from financing activities		
Unit capital sold	6,31,930	19,73,670
Unit capital surrendered	(27,08,780)	(17,00,860)
Premium received on sales	(1,13,390)	1,30,584
Premium refunded on surrender	5,13,933	(1,19,060)
Dividend paid	(58,79,816)	(1,08,02,904)
Net cash in flow/(outflow) from financing activities	(75,56,123)	(1,05,18,570)
Increase/(Decrease) in cash	1,27,25,369	(5,87,227)
Cash & cash equivalent at beginning of the period	1,13,60,109	2,32,95,885
Cash & cash equivalent at end of the period	2,40,85,478	2,27,08,658
Net Operating Cash Flow Per Unit (NOCFPU)	0.23	(0.05)

Chief Executive Officer

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Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 23 July, 2020

SECOND ICB UNIT FUND
Notes to the financial statements
as at and for the period ended June 30, 2020

	Amount in Taka June 30, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	2,62,035	18,26,532
Share application money	-	-
Receivable from ISTCL	-	-
Advance payment of Annual fee	-	10,025
	2,62,035	18,36,557
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	95,950	95,950
Postage and telegram	3,021	3,021
Advertisement	86,171	86,171
Conversion fee	14,00,000	14,00,000
CDBL fees	1,12,080	1,12,080
	16,97,222	16,97,222
Less: Amortization of Preliminary expenses	10,91,072	9,69,842
Balance as on 30 June, 2020	6,06,150	7,27,380
3.00 Unit capital		
Opening balance	13,02,25,940	13,10,00,970
Add: Unit sold during the year	6,31,930	31,00,830
	13,08,57,870	13,41,01,800
Less: unit surrender by holder	27,08,780	38,75,860
Balance as on 30 June, 2020	12,81,49,090	13,02,25,940
The unit capital represents 1,28,14,909 number of units of Tk 10 each.		
4.00 Reserve and surplus		
Unit premium reserve (Note 4.01)	23,28,804	19,28,261
Retained earnings (Note 4.02)	97,34,384	1,48,92,840
Dividend Equalization Fund	25,00,000	25,00,000
	1,45,63,188	1,93,21,101
4.01 Unit premium reserve		
Premium on surrender of unit	19,28,261	19,24,837
Add/(Less): Premium on sales of unit	(1,13,390)	1,50,779
Less/(Add): Premium on surrendered of unit	(5,13,933)	1,47,355
Balance as on 30 June, 2020	23,28,804	19,28,261
4.02 Retained earning		
Opening balance	1,48,92,840	1,90,39,971
Less: Last year dividend	78,13,556	1,31,00,097
Add: Last year adjustment	(1,116)	453
	70,78,168	59,40,327
Add: Addition during the year	26,56,216	89,52,513
Balance as on 30 June, 2020	97,34,384	1,48,92,840
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(5,94,40,191)	(2,03,59,595)
Add: Adjustment during the period	(26,69,630)	(3,90,80,596)
Balance as on 30 June, 2020	(6,21,09,821)	(5,94,40,191)

6.00 Current liabilities

Management fee payable to ICB AMCL	40,30,877	28,92,965
Trustee fee payable to ICB	50,663	-
Custodian fee payable to ICB	57,266	1,30,474
Annual fee payable to BSEC	39,033	-
Audit fee payable	43,126	28,750
Unit Sales Commission payable		12
Payable for purchase of Shares	77,08,495	-
Other expenses payable	22,152	22,319
Dividend payable	2,60,55,607	2,41,21,867
Total current liabilities	3,80,07,219	2,71,96,387

Amount in Taka	Amount in Taka
January 01, 2020 to June 30, 2020	January 01, 2019 to June 30, 2019
Bank charges and excise duty	4,741
Printing & Stationary expenses	7,902
Publicity expenses	1,54,206
CDBL charges	16,558
Unit sales commission	12
Dividend Distribution expenses	5,886
IPO application expenses	12,000
Others	8,454
1,04,381	2,09,759

7.00 Other operating expenses

Bank charges and excise duty	1,414	4,741
Printing & Stationary expenses	-	7,902
Publicity expenses	69,728	1,54,206
CDBL charges	5,207	16,558
Unit sales commission	-	12
Dividend Distribution expenses	18,251	5,886
IPO application expenses	-	12,000
Others	9,781	8,454
1,04,381	2,09,759	